

**Township of Lyndhurst
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
 (2) Enter your property's New Assessment in Box B.
 (3) Calculate Box C = Box B ÷ Box A.

- (4) Calculate Box F = Box A x Box D.
 (5) Calculate Box G = Box B x Box E.
 (6) Calculate Box H = Box G - Box F

	All Properties	----- Examples -----		Your Property	
		Property 1	Property 2		
A. Current Assessment	\$4,428,361,837	\$505,100	\$507,500		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$4,494,218,797	\$512,400	\$520,000		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.015	1.014	1.025		<i>Box C = B ÷ A</i>
D. 2023 Tax Rate		2.032%	2.032%	2.032%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.002%	2.002%	2.002%	<i>Box E</i>
F. 2023 Tax (= A x D)		\$10,264	\$10,312		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$10,258</u>	<u>\$10,410</u>		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$5	\$98		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.